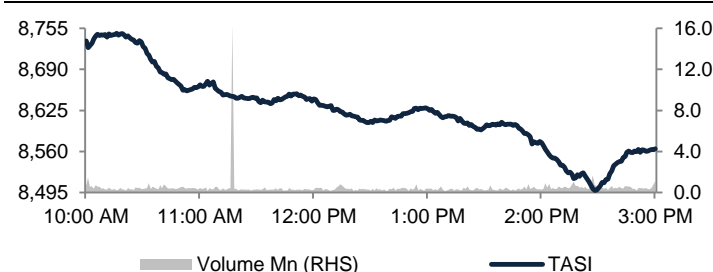


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,599	8,749	8,496	(1.6)	9.9
NomuC	3,654	3,785	3,654	(2.3)	31.5

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,444	(0.8)	(8.4)	16.9
Materials	5,474	(1.6)	4.2	17.0
Capital Goods	3,683	(0.8)	(5.6)	-16.4
Commercial Service	4,220	0.5	2.0	18.0
Transportation	3,576	(1.0)	2.9	21.1
Consumer Durables	3,400	(0.8)	(7.2)	-82.0
Consumer Services	3,349	(0.9)	13.6	289.5
Media	10,830	(1.0)	6.4	61.3
Retailing	7,290	(0.5)	6.2	34.2
Food & Staples	6,294	(0.1)	5.9	24.9
Food & Beverages	4,195	(1.9)	7.9	62.8
Healthcare	3,818	(1.0)	1.6	20.0
Pharma & Bio Tech	3,456	0.0	(10.9)	24.1
Banks	8,434	(1.8)	16.9	15.1
Diversified Financials	3,318	(0.3)	(4.6)	-26.6
Insurance	4,152	(1.4)	(0.6)	78.7
Telecom	6,462	(3.1)	19.5	33.7
Utilities	3,910	1.0	16.0	202.7
REITs	3,641	(0.2)	0.5	15.9
Real Estate	3,118	(1.2)	(3.3)	22.6
Software & Services	5,756	2.0	N.A.	N.A.

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,829	8,902	8,730	5.01

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	7.2	249.2	200.7
Previous week	31.0	1,080.1	622.1

## Top Gainers

Company	Price	Change%
MAHARAH	90.70	8.9
Saudi Re	7.92	2.7
BSFR	41.00	2.5
MEDGULF	14.76	2.5
MIS	51.80	2.0

## Top Losers

Company	Price	Change%
ZAIN KSA	11.80	-6.7
samba	33.40	-3.8
STC	102.80	-3.8
ALETIHAD	15.00	-3.7
Amana Insurance	11.54	-3.4

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	68.50	-2.3
SABIC	113.60	-2.7
NCB	55.40	-2.6
SAMBA	33.40	-3.7
Riyad	24.96	-1.1

## Major Economic News

- Saudi Arabian Monetary Authority (SAMA) will establish an Insurance Disputes Resolution Center to give different solutions for disputes emerging from auto insurance agreements. A settlement option is provided by the centre for legal cases filed against insurance companies by individuals claiming less than SAR 50,000. (Source: Argaam)
- The Saudi Arabian Monetary Authority (SAMA) has begun "Esal", an e-invoicing digital business payment platform developed by Saudi Payments. The platform intends to increase transparency by declining the risks and costs of cash collection, and observe cash flow to government organizations and general-purpose finances and businesses. (Source: Argaam)

## Major Corporate News

- Maharah Human Resources Co. posted a net profit after zakat and tax of SAR 54.0mn for Q1-19, implying a growth of 12.5% Y/Y, driven by higher revenue and gross profit. Q1 profit increased 14.0% compared to the prior quarter on account of surge in revenue and gross profit and fall in bad debt provision. (Source: Argaam)
- Al Gassim Investment Holding Co. (QACO) inked a non-binding memorandum of understanding (MoU) to purchase 67.1% ownership in Advanced Bakeries Ltd. The MoU will prolong for 90 days and can be revised upon joint agreement. Upon completion of the deal, QACO will directly own 20.0% of Saudi Bakeries Company's shares. (Source: Argaam)
- Tourism Enterprise Co. (Shams) purchased 53.0% stake in Hemaia Group. Under the deal, Hemaia's capital was raised by SAR 10.0bn, to be paid in cash from Shams' internal resources. The financial effect of the acquisition is expected to show in H2-19. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange decreased 1.6% to 8,599.0 on Monday. The value traded stood at SAR 4.4bn (up 61.5% over previous day), while the advance-decline ratio stood at 27/151. The parallel market index decreased 2.3% to 3,654.2 points. The value traded stood at SAR 4.6mn (down 33.7% over previous day). Most sectors in the main market ended in the red. Software & Services and Utilities (up 2.0% and 1.0%, respectively) advanced the most; Telecom and Food & Beverages (down 3.1% and 1.9%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,640	0.0	0.7	4.4
Abu Dhabi (ADX)	5,015	0.5	0.2	2.0
Kuwait (KSE)	4,720	-0.3	-0.4	-0.4
Qatar (QE)	10,505	-0.4	2.3	2.0
Oman (MSM)	3,911	-0.3	-0.6	-9.5
Bahrain (BSE)	1,455	-0.1	1.5	8.8
Egypt (EGX30)	13,867	-1.1	0.7	6.4

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	26,728	0.0	7.7	14.6
Nasdaq	7,723	-0.1	8.3	22.0
S&P 500	2,945	-0.2	7.0	17.5
FTSE 100	7,417	0.1	3.6	10.2
Germany DAX 30	12,275	-0.5	4.7	16.2
France CAC 40	5,522	-0.1	6.0	16.7
Japan Nikkei 225	21,286	0.1	3.3	6.4
Hong Kong Hang Seng	28,513	0.1	6.0	10.3
China Shanghai Composite	3,008	0.2	3.8	20.6
Australia ASX 200	6,665	0.2	4.2	18.0
India Sensex	39,123	-0.2	-1.5	8.5

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	66.0	0.5	1.2	21.7
Brent Crude (\$/bbl)	64.9	-0.5	0.6	20.6
Texas crude (\$/bbl)	57.7	0.7	7.9	27.9
Natural Gas (\$/mmbtu)	2.30	5.4	-6.2	-21.7
Gold (\$/oz)	1,419	1.5	8.7	10.6
Silver (\$/oz)	15.4	0.5	5.9	-0.3
Steel (\$/ton)	566	0.0	-3.1	-21.5
Iron Ore (CNY/MT)	908	-0.7	8.6	68.0
Wheat (\$/bu)	538	2.3	7.0	6.9
Corn (\$/bu)	447	1.0	4.6	19.1
Sugar (\$/lb)	12.3	0.4	1.4	2.0
SMP* (EUR/MT)	2,095	0.0	-1.2	15.7

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.349	0.0	-15.3	-45.8
Saudi Arabia (SAIBOR)	2.730	-0.6	-12.0	-24.5
UAE (EIBOR)	2.666	2.0	-7.6	-17.1
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.750	-1.0	-8.4	-15.6
Bahrain (BHIBOR)	3.183	0.0	-5.0	-76.7

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of June 25, 2019

## Regional and International Markets

- Among other regional markets, Dubai remained flat, while Abu Dhabi increased 0.5%. Kuwait, Qatar, Oman, Bahrain and Egypt decreased 0.3%, 0.4%, 0.3%, 0.1% and 1.1%, respectively.
- The US Chicago Fed National Activity Index rose to -0.05 in May (consensus: -0.18) from -0.48 in April. Employment tilted the index to negative at -0.06 vs April's 0.05. 3 Month Moving Average stood at -0.17 in May as against a negative 0.37 in April. (Source: Econoday)
- According to the US Dallas Fed Mfg Survey, production index surged to 8.9 in June from 6.3 in May; while the General Activity Index fell to -12.1 in June (consensus: -1.0) from -5.3 in May. New orders bounced back 1.3 points to 3.7 after falling to the lowest reading in nearly three years in May. (Source: Econoday)
- Oil prices fell 0.5% on Monday, as crude demand concerns reemerged and the likelihood of a looming conflict between the United States and Iran began to diminish.
- Gold prices surged 1.5% on Monday, driven by the predictions of lower Federal Reserve rates and persistent geopolitical tensions between the U.S. and Iran.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.0	-0.2	-1.8	-0.2
Euro	1.14	0.3	2.1	-0.6
Japanese Yen	107.3	0.0	-0.9	-2.1
Sterling Pound	1.27	0.0	0.9	-0.1
Chinese Yuan	6.87	0.0	-0.4	-0.1
Indian Rupee	69.3	-0.5	-0.5	-0.4
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	-0.3	0.0
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	-0.1	-0.1	0.0
Egyptian Pound	16.65	0.1	-0.4	-6.8

## Corporate Calendar

Date	Company	Event
25 <sup>th</sup> Jun	AlBaha	OGM
25 <sup>th</sup> Jun	Anaam Holding	OGM
25 <sup>th</sup> Jun	SAICO	OGM
25 <sup>th</sup> Jun	MetLife AIG Alarabi	OGM
25 <sup>th</sup> Jun	Sadara Basic Services	OGM
27 <sup>th</sup> Jun	AICC	OGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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